

Supplementary Materials for FY2026 1Q Financial Results (Under Japanese GAAP)

Chino Corporation
(6850 : Tokyo Stock Exchange Prime Market)

- 1. FY2026 1Q Financial Results**
 - 1) Financial Highlights**
 - 2) Performance Summary**
 - 3) Analysis of Increase/Decrease in Operating Profit**
 - 4) Quarterly Consolidated orders received and Net sales Trends**
 - 5) Performance Trends by Segment**
 - 6) Consolidated Balance Sheet**
 - 7) Net Sales by Region**
- 2. Shareholder Returns**
- 3. Topics**
- 4. Forecast for FY2026**

1. FY2026 1Q Financial Results

1) Financial Highlights

FY2026 1Q Financial Results

Orders received



8,011 million yen

+11.2% yoy



Net sales



6,280 million yen

▲9.0% yoy



- Orders received rose significantly due to a sharp increase in demand for Instrumentation Systems.
- Although net sales in the Sensors Segment increased, overall net sales declined due to the impact of the recognition of several large projects in the Instrumentation Systems Segment during FY2025 1Q.

Operating profit



389 million yen

+10.9% yoy



Ordinary profit



417 million yen

+17.5% yoy



Profit attributable to owners of parent



136 million yen

+19.0% yoy



- Profits increased due to higher sales in the Sensors Segment and improved profit margins in the Instrumentation Systems Segment.

2) Performance Summary (1)

◇ Consolidated Results

(Millions of yen)

	FY2025 1Q	FY2026 1Q	change	
Orders received	7,207	8,011	804	11.2%
	FY2025 1Q	FY2026 1Q	change	
Net sales	6,905	6,280	▲ 624	▲ 9.0%
Gross profit	1,862	2,090	228	12.2%
<% of Net sales>	<27.0%>	<33.3%>	<6.3p>	
Operating profit	351	389	38	10.9%
<% of Net sales>	<5.1%>	<6.2%>	<1.1p>	
Ordinary profit	354	417	62	17.5%
<% of Net sales>	<5.1%>	<6.6%>	<1.5p>	
Profit attributable to owners of parent	114	136	21	19.0%
<% of Net sales>	<1.7%>	<2.2%>	<0.5p>	

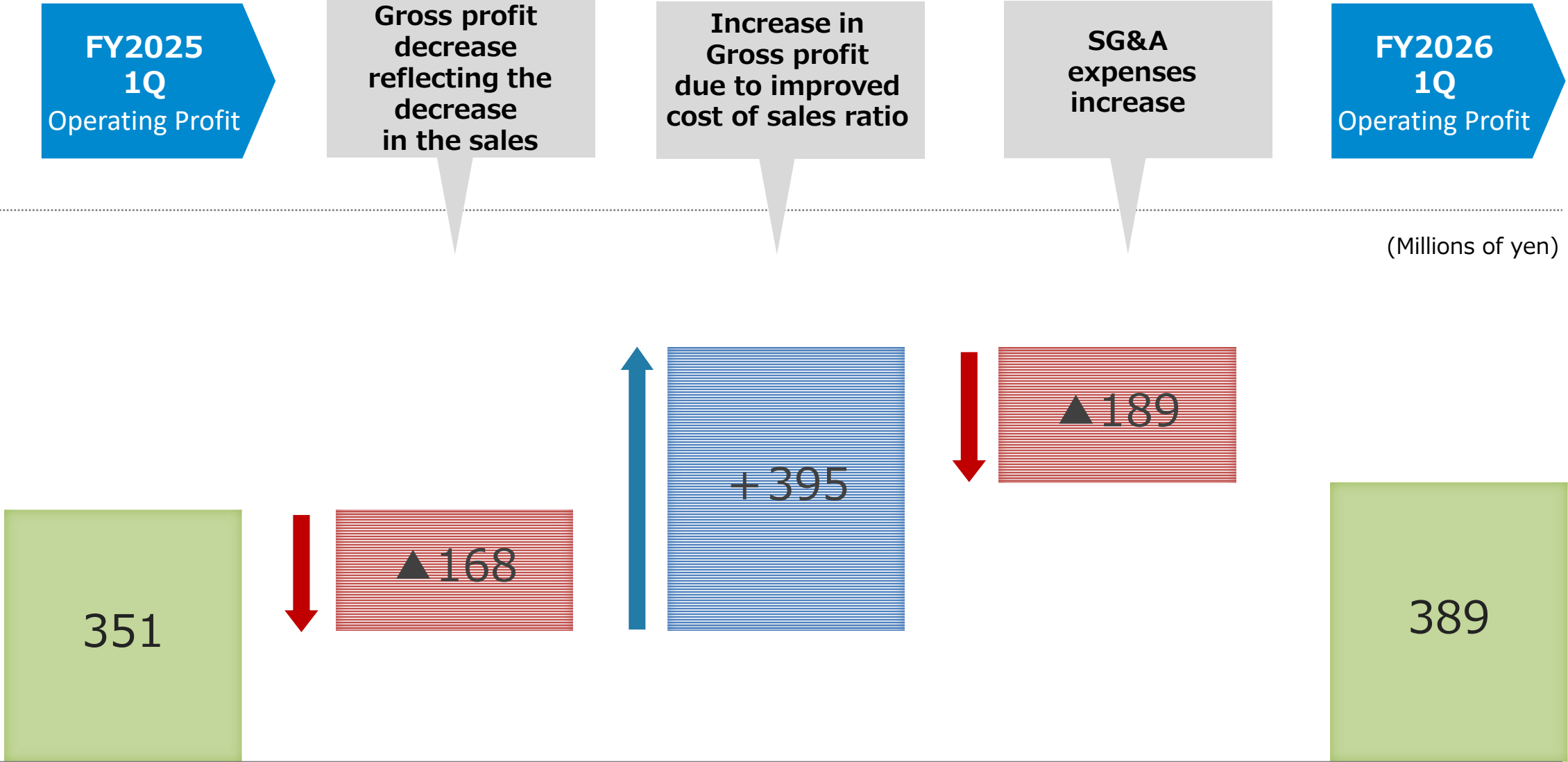
2) Performance Summary (2)

◇ Business Results by Segment

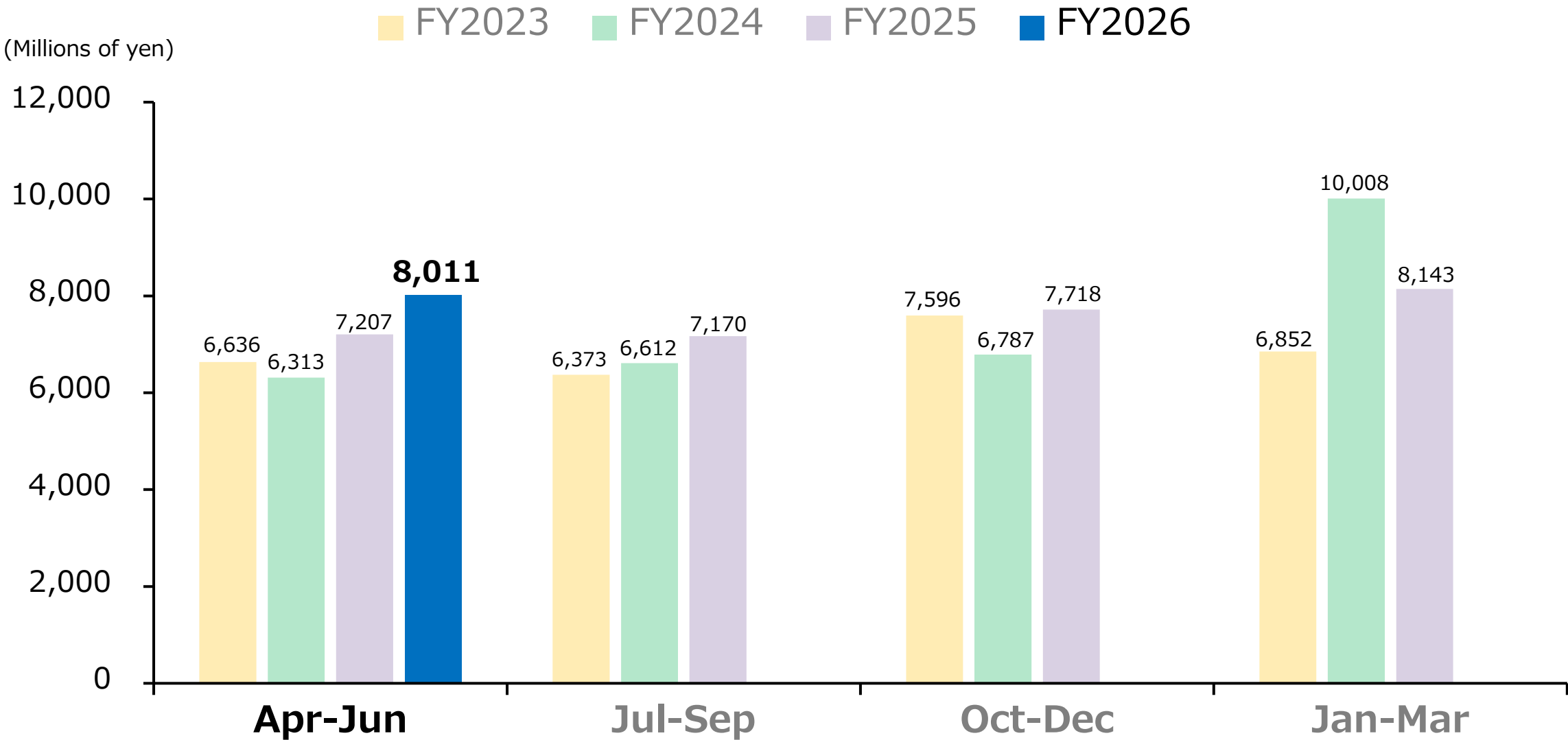
(Millions of yen)

Segment	Orders received				Net sales				Segment profit (Operating profit)			
	FY2025 1Q	FY2026 1Q	Change		FY2025 1Q	FY2026 1Q	Change		FY2025 1Q	FY2026 1Q	Change	
Measurement & Control Instruments	2,332	2,225	▲107	▲4.6	2,205	2,244	38	1.8	340	292	▲47	▲14.1
Instrumentation Systems	2,372	3,235	862	36.4	2,415	1,284	▲1,130	▲46.8	32	50	18	58.1
Sensors	2,259	2,300	41	1.8	2,033	2,512	478	23.5	395	513	117	29.8
Others	242	249	7	3.0	250	239	▲11	▲4.5	59	83	23	40.0
Corporate expenses									▲476	▲551	▲74	—
Total	7,207	8,011	804	11.2	6,905	6,280	▲624	▲9.0	351	389	38	10.9

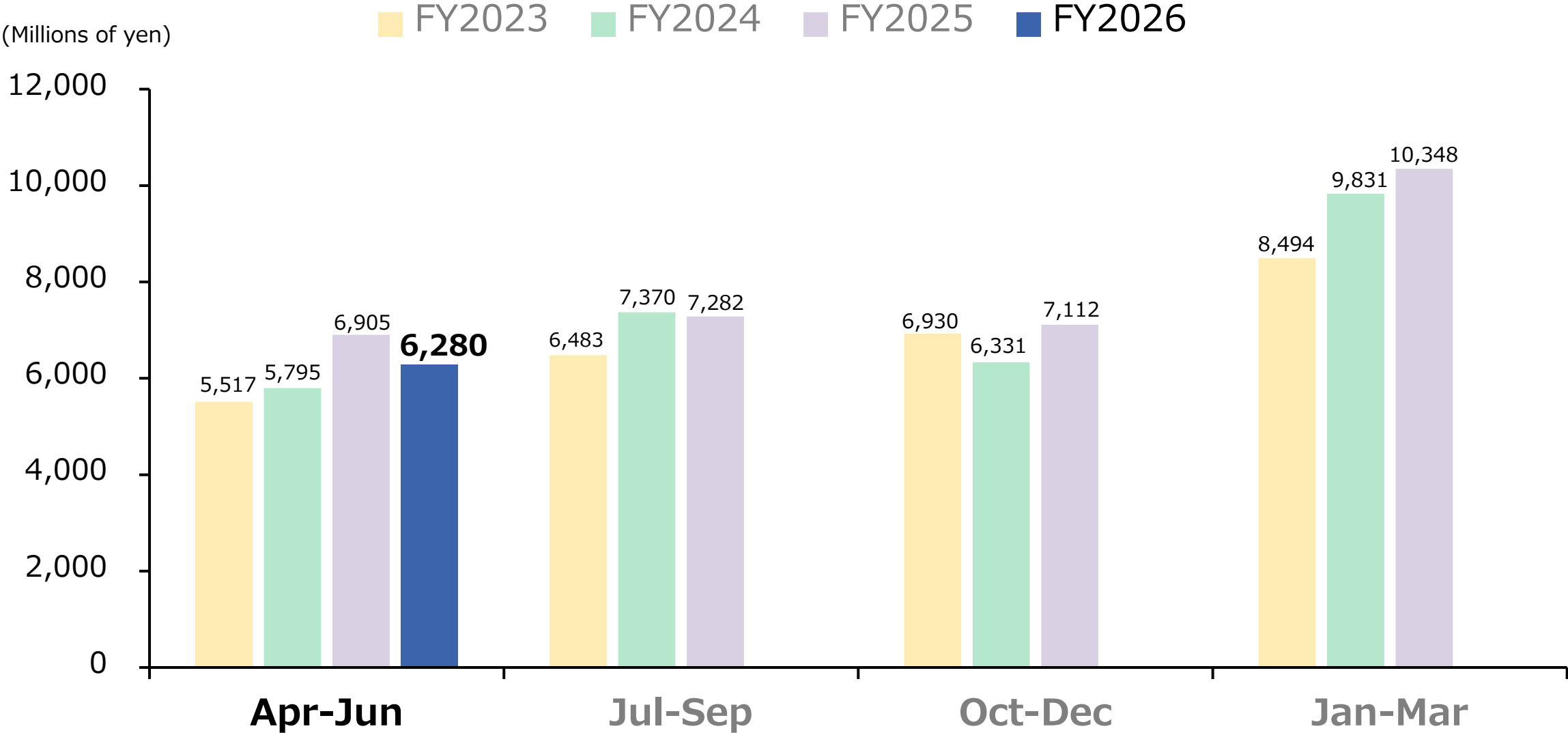
3) Analysis of Increase/Decrease in Operating Profit



4) Orders received Trends



4) Net sales Trends



5) Performance Trends by Segment

<Measurement & Control Instruments>

Profit and Loss

Net sales

2,244 million yen

+1.8% yoy



Segment Profit

292 million yen

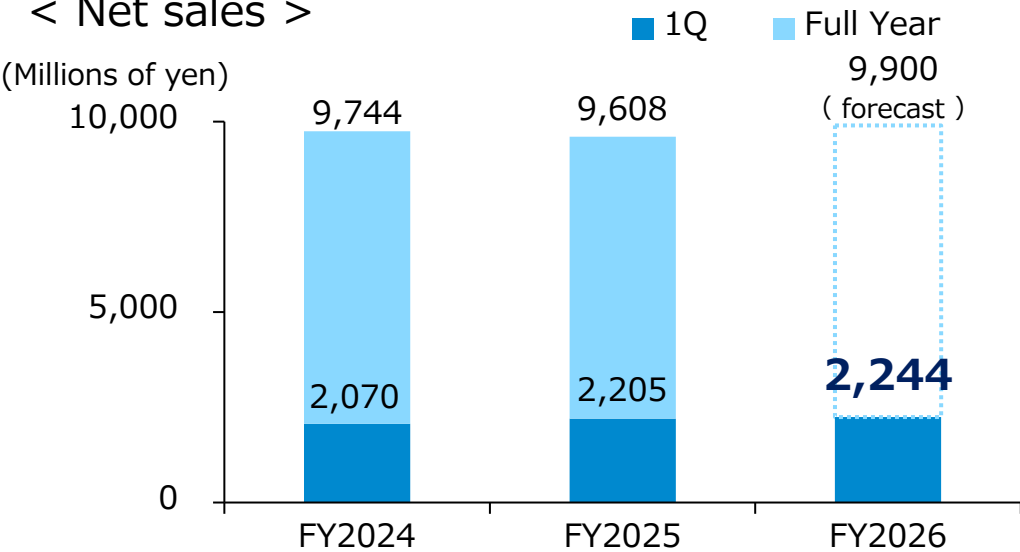
▲14.1% yoy



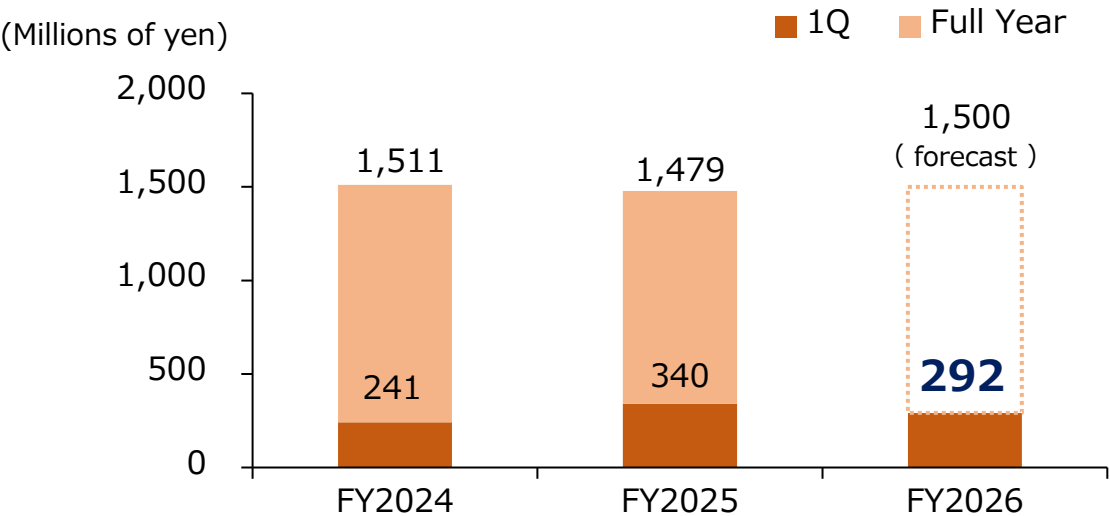
Status by Product

- Although overall demand remained strong, particularly for manufacturing equipment for semiconductors and electronic components and for heat treatment systems, net sales rose only slightly due to a temporary slowdown in demand for OEM products for specific customers.
- Profits declined due to factors such as a rise in cost of sales ratio.

< Net sales >

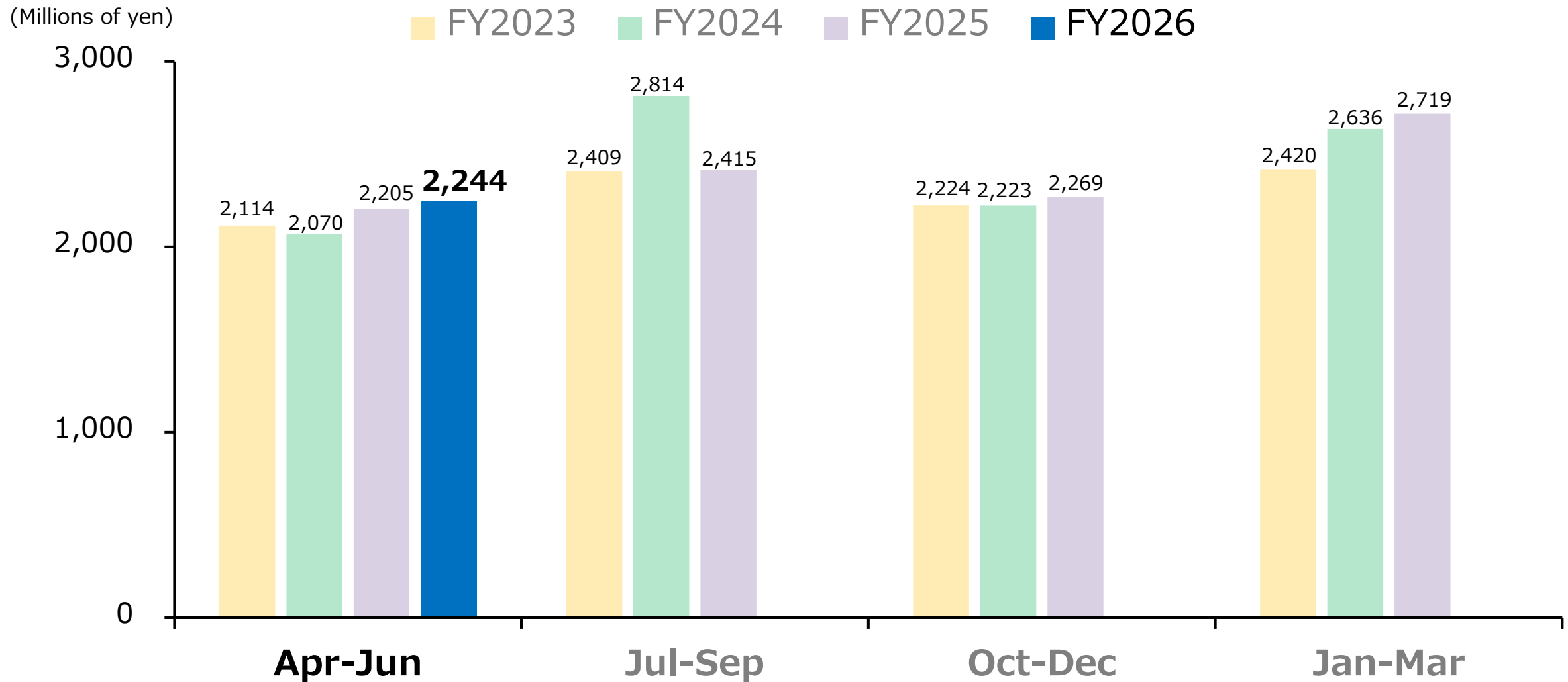


< Segment profit >



5) Sales Trends

<Measurement & Control Instruments>



5) Performance Trends by Segment

<Instrumentation Systems>

Profit and Loss

Net sales

1,284 million yen

▲46.8% yoy



Segment Profit

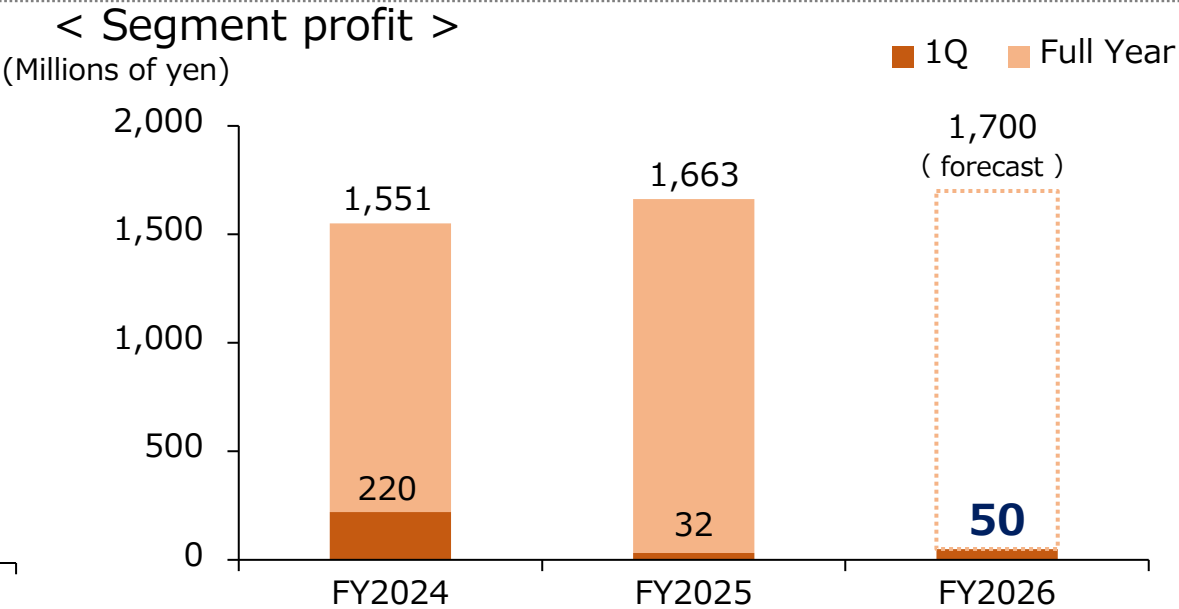
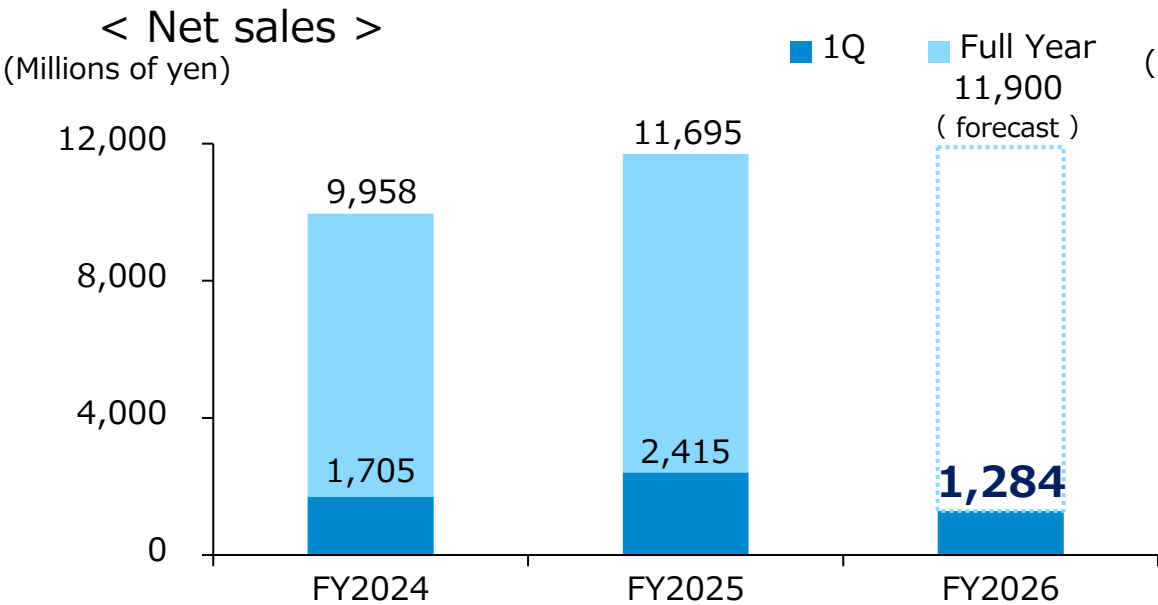
50 million yen

+58.1% yoy



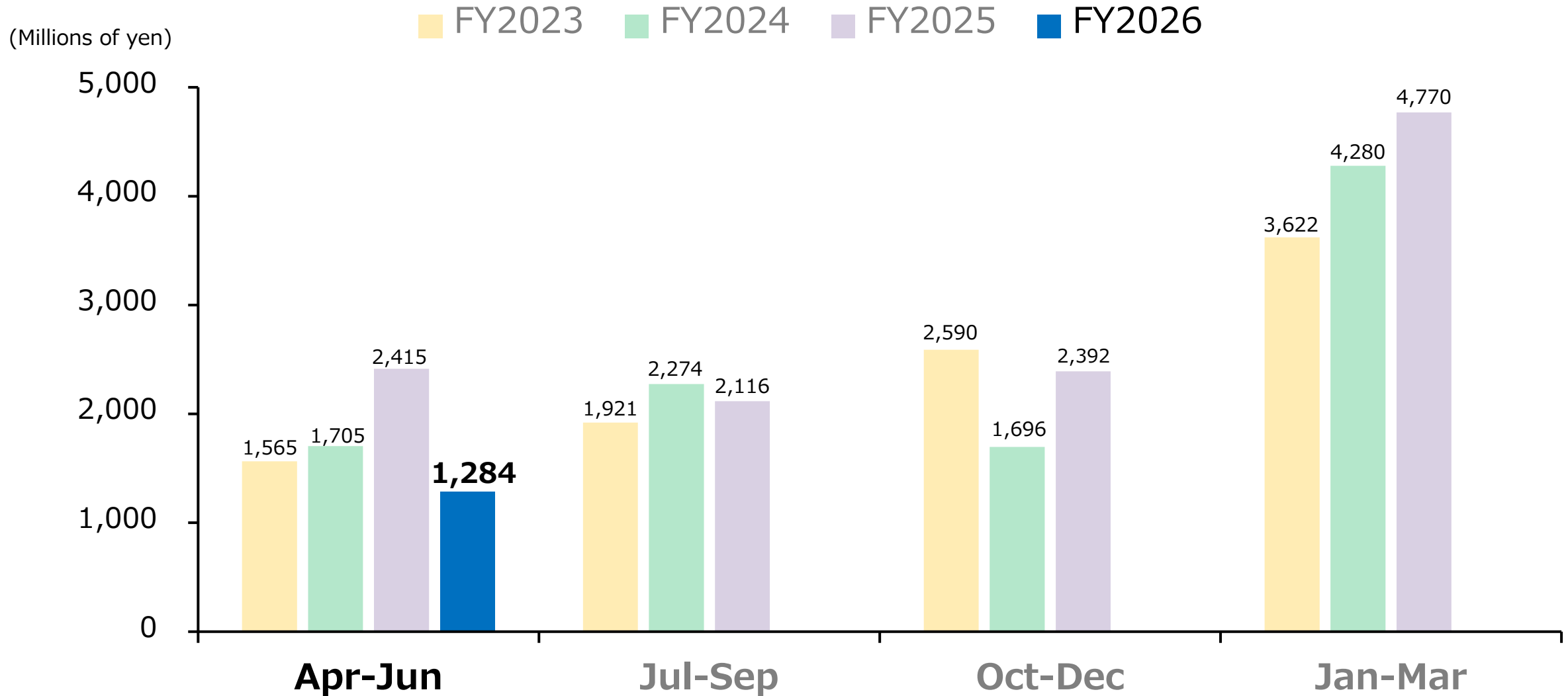
Status by Product

- Demand remained strong for fuel cell testing systems (for automobiles), water electrolysis testing systems (for research and development in hydrogen energy utilization), temperature and humidity control systems (for pharmaceuticals, etc.), and equipment for the manufacture of electronic components.
- Revenue decreased due to the impact of a large-scale project for compressor performance testing systems that was recognized in the same period of the previous year.
- Profits increased due to factors such as an improvement in cost of sales ratio.



5) Sales Trends

<Instrumentation Systems>



5) Performance Trends by Segment

<Sensor>

Profit and Loss

Net sales

2,512 million yen

+23.5% yoy



Segment Profit

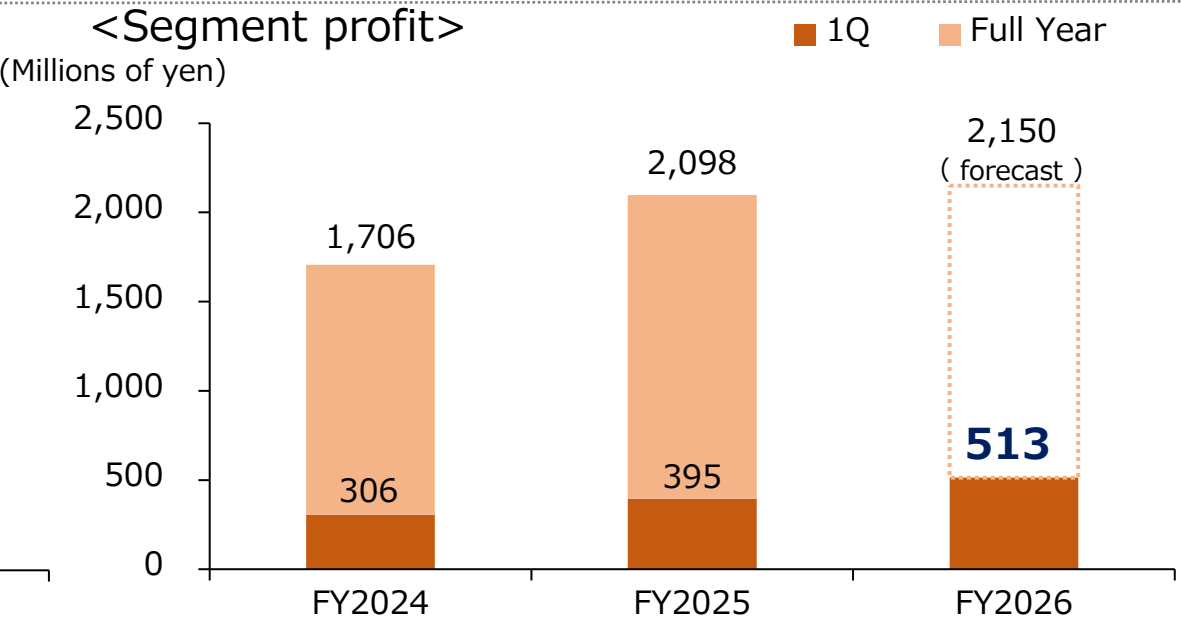
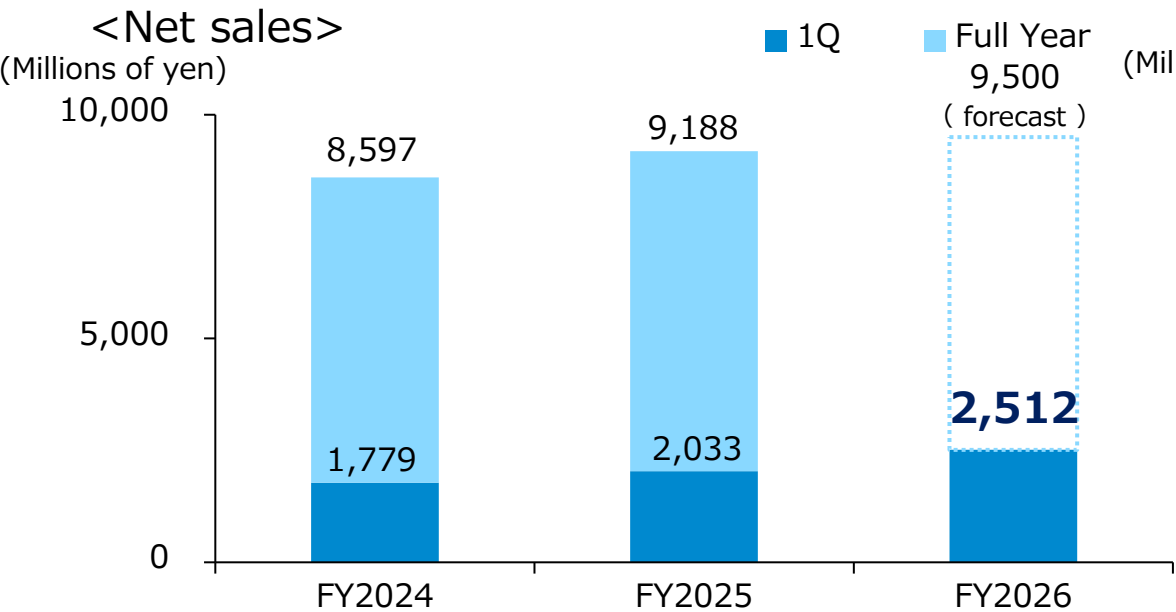
513 million yen

+29.8% yoy



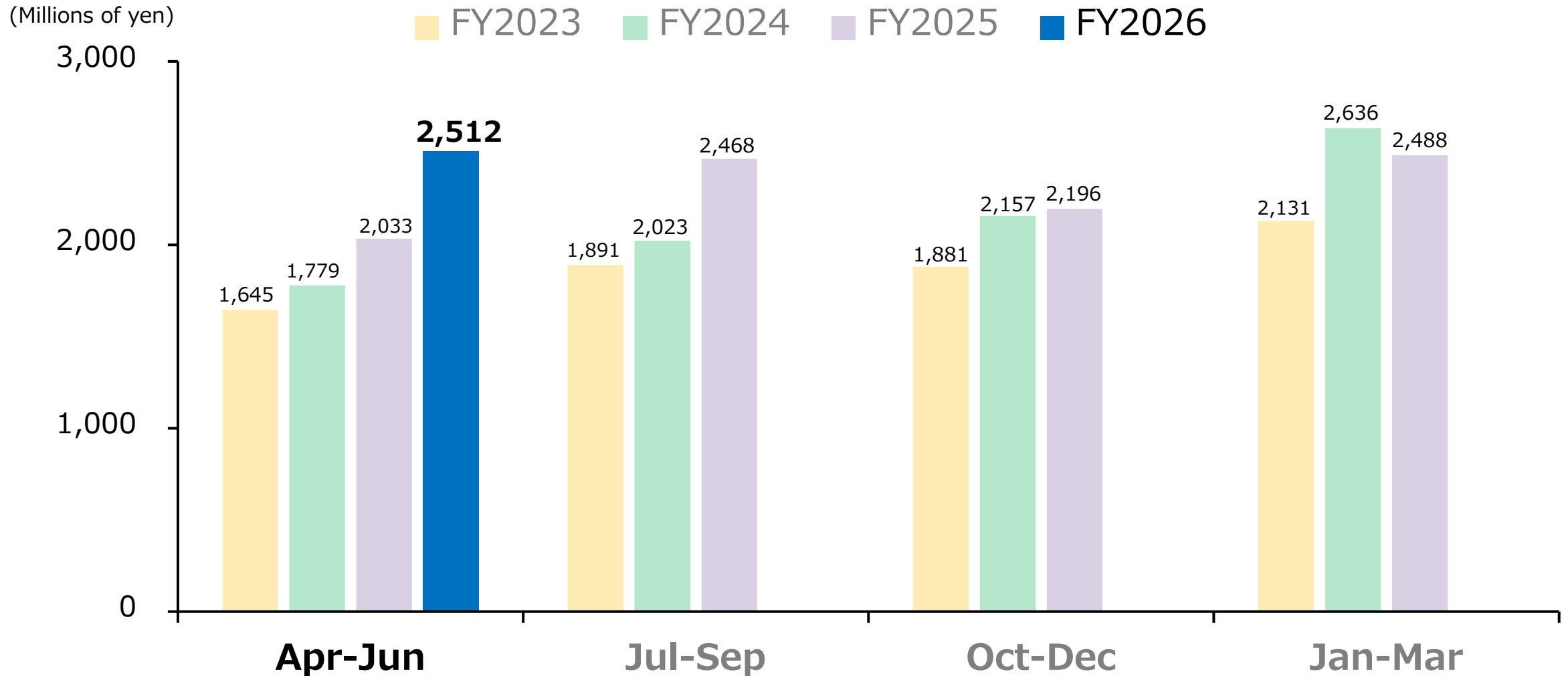
Status by Product

- Demand remains strong, particularly for semiconductor and electronic component manufacturing equipment and thermal processing applications.
- Increased revenue from group company Meiyo Electric Co., Ltd. (manufactures and sells Temperature Sensors for ships) contributed to the growth.
- Profits increased due to factors such as higher revenue.



5) Sales Trends

<Sensor>



6) Consolidated Balance Sheet

- Assets: Although inventories and cash and deposits increased, total assets were down 1,068 million yen from FY2025 due to a decrease in trade receivables.
- Liabilities: The decrease in trade payables and other factors resulted in a decrease in current liabilities of 540 million yen, while the decrease in non-current liabilities was 216 million yen due to a decrease in long-term borrowings and other factors, as a result, total liabilities decreased by 756 million yen compared to FY2025.
- Net assets: Due to a decrease in shareholders' equity and other factors, net assets were down 312 million yen compared to FY2025.

(Millions of yen)

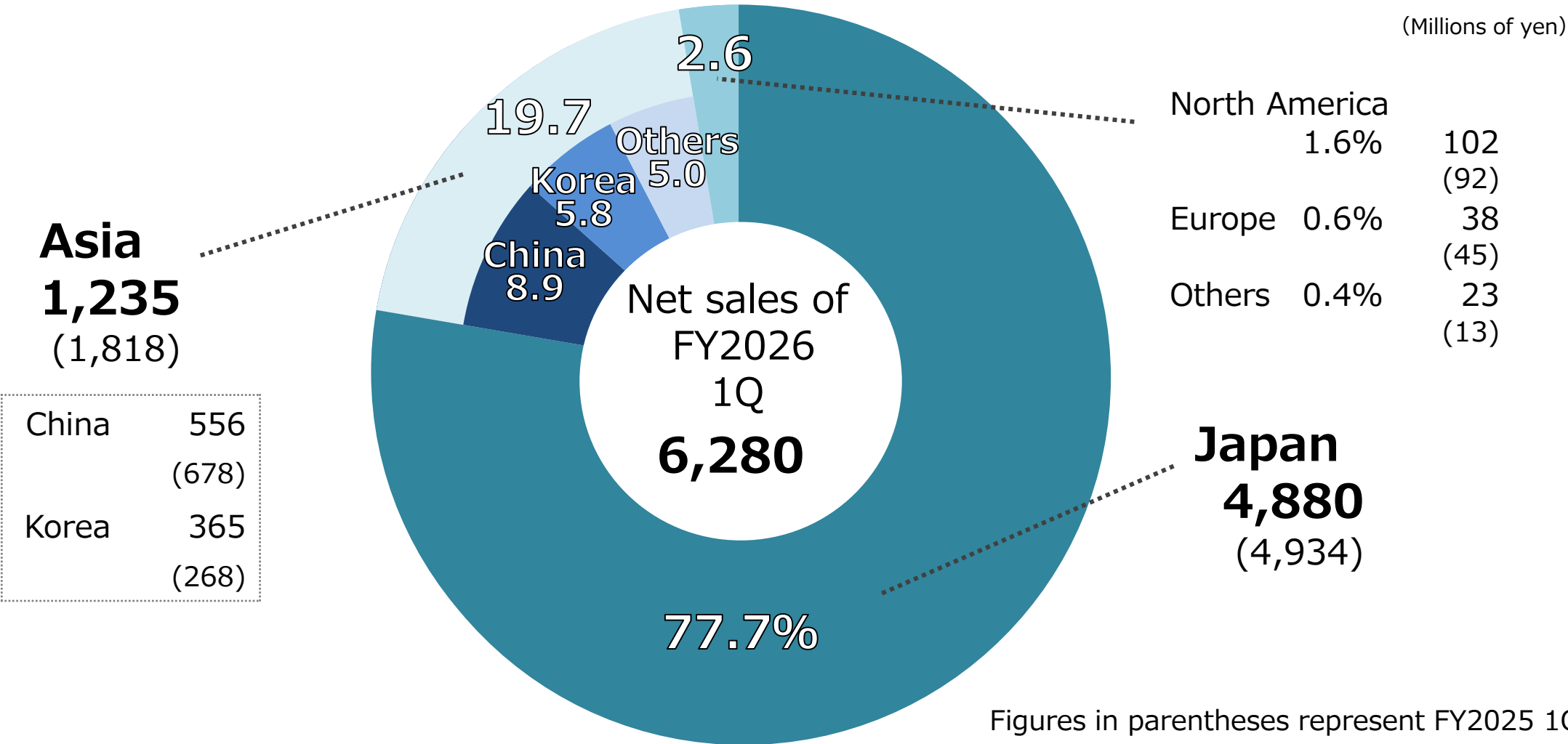
Item	FY2025 (Mar.31,2026)	FY2026 1Q (Jun.30,2026)	Change
Current assets	29,579	27,816	▲ 1,763
Cash and deposits	9,621	10,346	725
Trade receivables	10,202	6,625	▲ 3,576
Inventories	9,457	10,441	984
Others	298	402	103
Non-current assets	11,529	12,224	694
Property, plant and equipment	6,487	6,698	211
Intangible assets	445	451	5
Investments and other assets	4,597	5,073	476
Total assets	41,109	40,040	▲ 1,068

Item	FY2025 (Mar.31,2026)	FY2026 1Q (Jun.30,2026)	Change
Current liabilities	9,723	9,182	▲ 540
Trade payables	4,585	4,362	▲ 222
Short-term borrowings	1,673	1,673	0
Others	3,464	3,146	▲ 317
Non-current liabilities	4,801	4,585	▲ 216
Long-term borrowings	2,518	2,374	▲ 143
Others	2,283	2,210	▲ 72
Total net assets	26,585	26,272	▲ 312
Total shareholders' equity	22,055	21,351	▲ 703
Total accumulated other comprehensive income	1,324	1,770	446
Non-controlling interests	3,205	3,150	▲ 55
Total liabilities and net assets	41,109	40,040	▲ 1,068

※ Equity ratio <as of June 30, 2026>: 57.7% (0.8P compared to FY2025)

7) Net Sales by Region

- Domestic sales : Domestic net sales decreased by 53 million yen compared to FY2025 1Q.
- Overseas sales : Overseas net sales decreased by 571 million yen compared to FY2025 1Q.
(Asia: ▲583 million yen <Thailand: ▲296 million yen, India: ▲276 million yen>)

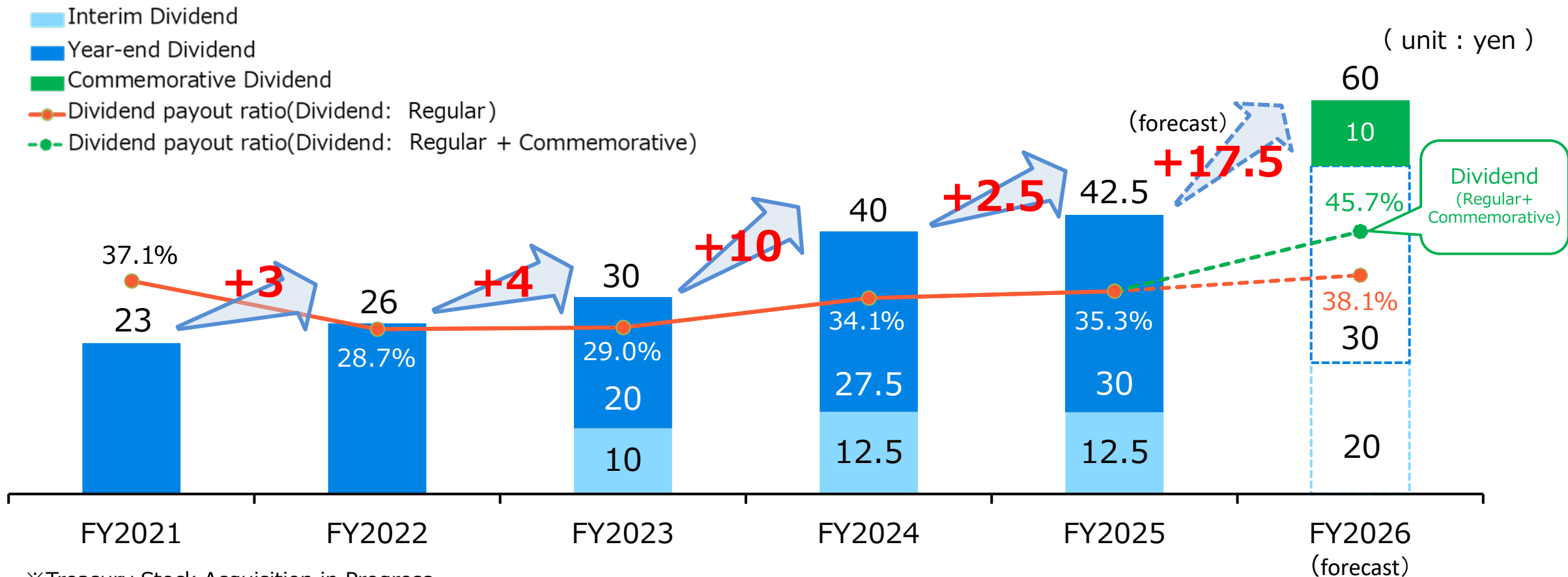


2. Shareholder Returns

Dividend History (※After Share Split)

※We conducted two for one share split on October 1, 2025.
The below graph (FY2021–FY2026) is based on post-share split figures.

FY2026 Dividend <Forecast> : **60** yen (**17.5 yen increase** from FY2025)



※Treasury Stock Acquisition in Progress
① Period: Nov. 2025 to Nov. 2026 ② Maximum Repurchase Limit: Total Number of Shares: 860,000 shares; Total Amount: 1,300 million yen

3. Topics

Repurchase of treasury shares

1. Repurchase of treasury shares (Summary)

The Board of Directors resolved on November 12, 2025, to repurchase of treasury shares. This initiative aims to **enhance shareholder returns** while **improving capital efficiency** and enabling the execution of flexible capital policies.

1) Repurchase Period

November 13, 2025 to November 12, 2026

2) Shares to be repurchased (maximum)

① Number of shares: 860,000 shares

※Percentage of total issued shares (excluding Treasury shares): 5.05%

② Amount: 1,300 million yen

3) Others

The Treasury shares to be repurchased are intended for cancellation.

2. The status of repurchase of treasury shares (As of July 31, 2026 <trade basis>)

① Number of shares: 603,000 shares (70.1% of the maximum)

② Amount: 927 million yen (71.3% of the maximum)

Joint Development

(「Test device capable of evaluating the thermal management systems of electric vehicles」)

Chino Corporation (hereinafter referred to as “Chino”) jointly developed the “Test device capable of evaluating the thermal management systems (T-VRS) (※)” with Ono Sokki Co., Ltd. for use in the development of electric vehicles.

This system helps **shorten development time** and **optimize energy efficiency**.

※Thermal-VRS Thermal Transient Bench

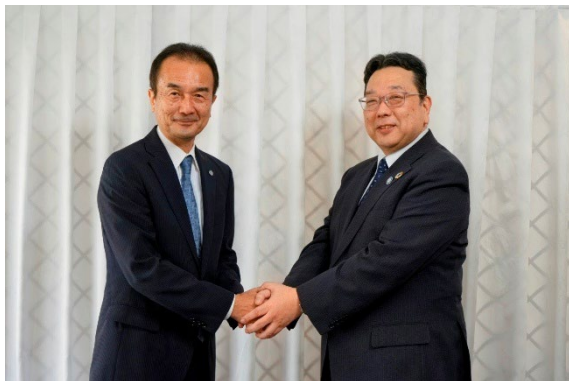


Photo (right):
Mr. Okoshi, President and
Representative Director of
Ono Sokki Co., Ltd.

” (left) :
Mr. Toyoda President and CEO
of Chino

Ono Sokki Co., Ltd.

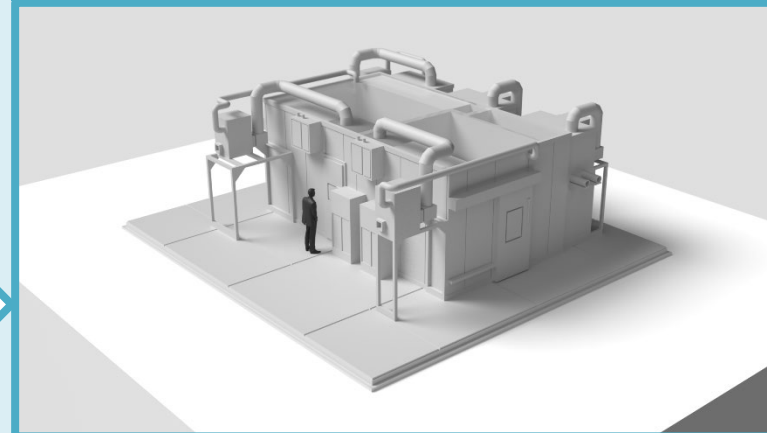
Simulation Technology for Test
device capable of evaluating the
thermal management systems(※)
※ Automotive and Powertrain Systems



Chino

Technology for Automotive Air
Conditioning System Test
Equipment and Environmental Test
Chambers

Test device capable of evaluating the thermal
management systems (T-VRS)

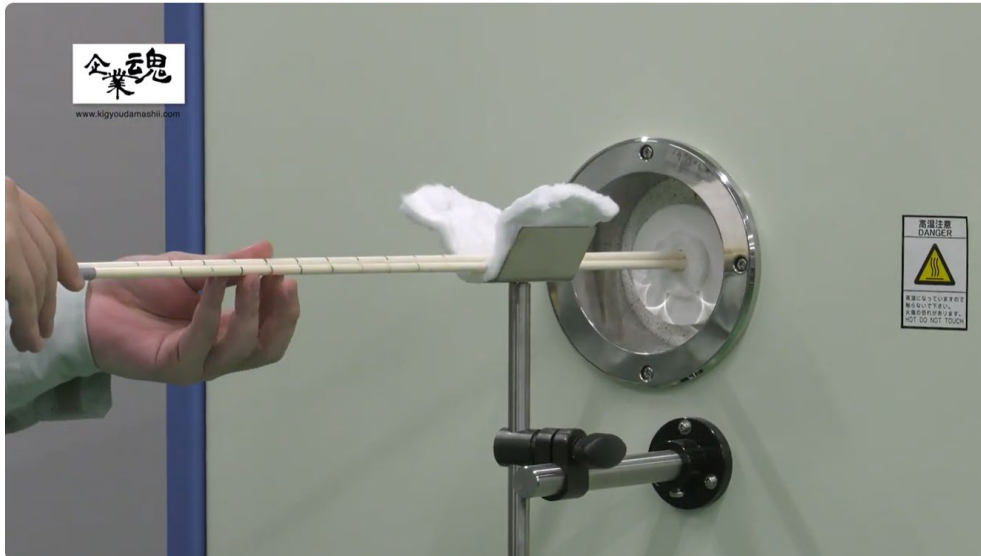


- System Overview :
For thermal management components, testing is
possible by simulating real-vehicle conditions.
- Target Market : Electric Vehicles
- Sales Start Date : Dec. 2026 (Plan)

Appeared on TOKYO MX2's "Kigyoudamashii (Corporate Spirit)" *Measure with Passion*

On Tuesday, June 30, at 11:40 a.m., TOKYO MX2's "Kigyoudamashii (Corporate Spirit)" featured Chino's "Loop Solution" and its "initiatives for nurturing the next generation."

※If you scan the QR code in the lower right corner, you can watch the YouTube video.



This is a 30-minute program (irregularly scheduled, special-type) produced by the Tokyo MX network to promote companies, featuring a wide range of businesses from startups to leading corporations.

<Kigyoudamashii (Corporate Spirit)>

<https://youtu.be/E44Y2sDw-4I?si=ofMsVWXxVoa1dGKy>



4. Forecast for FY2026

Forecast for FY2026

(No change from announced on May 14, 2026)

Although uncertainty is increasing due to soaring crude oil prices and rising volatility in financial markets caused by the escalating tensions in the Middle East, we expect both revenue and profit to increase year-over-year in our FY2026 earnings forecast, based on the assumption of growing demand from our major customers (in the automotive and electronic components sectors, among others) and in hydrogen-related fields aimed at achieving a decarbonized society.

(Millions of yen)

	FY2026 Forecast (Announced on May 14, 2026)	FY2025 Results	Change	
Net sales	32,500	31,648	852	2.7%
Operating profit	3,300	3,225	75	2.3%
Ordinary profit	3,400	3,326	74	2.2%
Profit attributable to owners of parent	2,150	2,042	108	5.3%

The forward-looking statements contained in this document are not guarantees of future performance. Based on information currently available to our group. This includes potential risk and uncertainties.

Accordingly, actual results may differ from these forecasts due to the economic environment surrounding our business, demand trends, and other factors.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

CHINO