August 10, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Name of the Listed Company:	CHINO CORPORATION	Listed Stock Exchanges: Tokyo Stock Exchange	
Securities Code:	6850	URL: https://www.chino.co.jp/	
Representative:	Mikio Toyoda, President and CEO		
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Millions of yen with fractional amounts rounded down)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	6,280	△9.0	389	10.9	417	17.5	136	19.0
June 30, 2025	6,905	19.1	351	△1.9	354	△18.9	114	△43.7

(Note) Comprehensive income For the three months ended June 30, 2026: 626 million yen(747.7 %)
For the three months ended June 30, 2025: 73 million yen(△79.8 %)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	8.23	—
June 30, 2025	6.76	—

(Note) The Company conducted a share split at a ratio of two shares for each share of common stock on October 1, 2025. “Basic earnings per share” has been calculated assuming this share split occurred at the beginning of the prior consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	40,040	26,272	57.7	1,400.34
March 31, 2026	41,109	26,585	56.9	1,397.94

(Reference) Equity As of June 30, 2026: 23,122 million yen
As of March 31, 2026: 23,379 million yen

2. Cash dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	25.00	—	30.00	—
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		20.00	—	40.00	60.00

(Notes) 1. Revisions to the most recently announced forecast of the dividend: None
2. The Company implemented a 2-for-1 share split effective October 1, 2025. The dividend amount for the end of the second quarter of the fiscal year ending March 2026 is shown prior to the share split. The year-end dividend for the fiscal year ending March 2026 is shown after the share split. Therefore, the annual dividend for the fiscal year ending March 2026 is shown as “–”.
3. Breakdown of the year-end dividend for the fiscal year ending March 2027: Regular dividend: 30.00 yen; Commemorative dividend: 10.00 yen

3. Consolidated financial forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2026 (Cumulative total)	14,500	2.2	950	3.6	1,000	4.2	550	17.4	33.28
Fiscal year ending March 31, 2027	32,500	2.7	3,300	2.3	3,400	2.2	2,150	5.3	131.29

(Notes) 1. Revisions to the most recently announced earnings forecasts: None

2. The “Basic earnings per share” in the consolidated earnings forecast for the fiscal year ending March 2027 has been calculated taking into account the impact of the share buyback resolved at the Board of Directors meeting held on November 12, 2025.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: None

Excluded: None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements : Yes

(Note) For details, please refer to“(Notes of special accounting methods for preparing quarterly consolidated financial statements) of (3)Notes to consolidated financial statements of 2.Consolidated Financial Statements and Significant Notes Thereto” on page 11 of the attached document.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of shares issued (common shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026	18,520,232 shares	As of March 31, 2026	18,520,232 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,008,282 shares	As of March 31, 2026	1,795,938 shares

(iii) Average number of shares during the period

As of June 30, 2026	16,617,533 shares	As of June 30, 2025	17,007,646 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

(Note regarding forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may differ substantially from the forecasts due to various factors. Please refer to “(3) Details of outlook including consolidated financial forecasts in the future” under “1. Details of operating results” on page 6 of the attached materials for the assumptions used in the forecasts and notes regarding the use of the forecasts.

(How to access supplementary materials on financial results)

The Company plans to post the supplementary materials on financial results on the company website shortly.

○Supplementary Materials – Contents

1. Details of operating results

(1) Details of operating results

During the first quarter of the current fiscal year, the economic environment has become increasingly uncertain due to rising energy prices and disruptions to supply chains stemming from the escalating tensions in the Middle East, as well as global inflationary pressures and heightened volatility in financial markets; as a result, the outlook remains unclear.

Amid these circumstances, FY2026, the final year of our Mid-Term Management Plan (FY2021–FY2026), marks the culmination of our efforts. To bring this plan to a successful conclusion, we are leveraging our core strengths in measurement, control, and monitoring technologies to ensure the quality and safety our customers demand, while also advancing initiatives that will yield tangible results in areas such as productivity improvement, automation, energy conservation, and data utilization.

Orders received during the first quarter of the current fiscal year increased by a double-digit percentage compared to the same period last year, driven by a significant rise in demand in the Instrumentation Systems segment.

Regarding net sales, while sales in the Sensors Segment increased significantly, overall net sales decreased year-over-year due to the impact of several large-scale projects recognized in the Instrumentation Systems Segment during the same period last year. By region, sales in Asia decreased due to the impact of large-scale projects for Thailand and India recognized in the same period last year; however, demand in China and South Korea, which have traditionally accounted for a high proportion of sales in the region, remains strong.

Please note that orders received and net sales in the Instrumentation Systems segment depend on the timing of customer orders and delivery schedules within the fiscal year, which affects year-over-year changes on a quarterly basis.

In terms of profits, while the Measurement & Control Instruments segment saw a year-over-year decline, the Instrumentation Systems segment and the Sensors segment posted significant increases in segment profits, resulting in an overall increase in profits.

As a result, for the first quarter of the current fiscal year, orders received totaled 8,011 million yen (up 11.2% year-on-year), and net sales totaled 6,280 million yen (down 9.0% year-on-year). Regarding profits, operating profit was 389 million yen (up 10.9% year-on-year), ordinary profit was 417 million yen (up 17.5% year-on-year), and Profit attributable to owners of the parent was 136 million yen (up 19.0% year-on-year).

It should be noted that our Group’s net sales and profits are typically concentrated in the fourth quarter, and net sales and profits for each quarter through the third quarter tend to deviate significantly from the performance levels seen in the fourth quarter.

Results by segment are as follows.

1) Measurement & Control Instruments

Net sales totaled 2,244 million yen (up 1.8% year-on-year), while segment profit was 292 million yen (down 14.1% year-on-year). Although demand remained strong, particularly for manufacturing equipment for semiconductors and electronic components and for heat treatment processing, net sales saw only a slight increase compared to the same period last year, and segment profit declined due to the continued stagnation in demand for OEM products for specific customers, a trend that began in the previous fiscal period.

2) Instrumentation Systems

Net sales totaled 1,284 million yen (down 46.8% year-on-year), and Segment profit was 50 million yen (up 58.1% year-on-year). Although revenue decreased year-over-year due to the impact of having recognized a large-scale order for air conditioner compressor performance testing systems in the same period of the previous fiscal year, demand remains strong for fuel cell testing systems (including for the automotive sector), water electrolysis testing systems for hydrogen energy research and development, temperature and humidity control systems for pharmaceuticals and other products, and manufacturing equipment for electronic components.

In terms of profitability, while a decline in the profit margin on a major project involving compressor performance testing systems had an impact on the segment’s overall profit during the same period last year, the profit margin returned to its normal level this period, resulting in a significant year-over-year increase in segment profit.

3) Sensors

Net sales totaled 2,512 million yen (up 23.5% year-on-year), and Segment profit was 513 million yen (up 29.8% year-on-year). Sales of equipment for semiconductor and electronic component manufacturing performed well, resulting in a year-over-year increase in revenue. In addition, revenue increased compared to the same period of the previous year due to continued growth in sales of marine Temperature Sensors and other products manufactured and sold by MEIYO ELECTRIC Co.,Ltd., a Group company.

In terms of profits, earnings increased year-over-year, primarily due to higher revenue.

4) Others

Net sales were 239 million yen (down 4.5% year-on-year), and segment profit was 83 million yen (up 40.0% year-on-year).

(Reference) Orders received, net sales and segment profit (operating profit) by segment

Orders received (by segment) (Millions of yen)

Name of segment	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	% change
Measurement & Control Instruments	2,332	2,225	△107	△4.6
Instrumentation Systems	2,372	3,235	862	36.4
Sensors	2,259	2,300	41	1.8
Others	242	249	7	3.0
Total	7,207	8,011	804	11.2

Net sales (by segment) (Millions of yen)

Name of segment	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	% change
Measurement & Control Instruments	2,205	2,244	38	1.8
Instrumentation Systems	2,415	1,284	△1,130	△46.8
Sensors	2,033	2,512	478	23.5
Others	250	239	△11	△4.5
Total	6,905	6,280	△624	△9.0

Net sales (by geographical segment) (Millions of yen)

Name of segment	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	% change
Japan	4,934	4,880	△53	△1.1
Asia	1,818	1,235	△583	△32.1
North America	92	102	9	10.5
Europe	45	38	△7	△15.7
Others	13	23	9	73.3
Total	6,905	6,280	△624	△9.0

Segment profit (Operating profit) (Millions of yen)

Name of segment	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	% change
Measurement & Control Instruments	340	292	△47	△14.1
Instrumentation Systems	32	50	18	58.1
Sensors	395	513	117	29.8
Others	59	83	23	40.0
Corporate expenses (Note)	△ 476	△551	△74	—
Total	351	389	38	10.9

(Note) Corporate expenses are primarily general and administrative expenses that cannot be allocated to specific segments.

(2) Details of financial position

(Assets)

Total assets at the end of the first quarter of the current fiscal year decreased by 1,068 million yen compared to the end of the previous fiscal year, totaling 40,040 million yen.

Current assets decreased by 1,763 million yen compared to the end of the previous consolidated fiscal year, totaling 27,816 million yen. The main factors contributing to this change were a decrease of 3,576 million yen in trade receivables, an increase in inventories of 984 million yen, and an increase of 725 million yen in cash and deposits.

Non-current assets increased by 694 million yen compared to the end of the previous consolidated fiscal year, reaching 12,224 million yen. The main factors contributing to this increase were a 476-million-yen increase in Investments and other assets and a 211-million-yen increase in Property, plant and equipment.

(Liabilities)

Total liabilities at the end of the first quarter of the current fiscal year decreased by 756 million yen compared to the end of the previous fiscal year, totaling 13,768 million yen.

Current liabilities decreased by 540 million yen compared to the end of the previous consolidated fiscal year, totaling 9,182 million yen. The main factors contributing to this change were a decrease of 651 million yen in the provision for bonuses, a decrease of 334 million yen in income taxes payable, a decrease of 222 million yen in trade payables, and an increase of 728 million yen in Other (Current liabilities).

Non-current liabilities decreased by 216 million yen compared to the end of the previous consolidated fiscal year, totaling 4,585 million yen. The primary factor contributing to this decrease was a 143 million yen reduction in long-term borrowings.

(Net assets)

Total net assets at the end of the first quarter of the current fiscal year decreased by 312 million yen compared to the end of the previous fiscal year, amounting to 26,272 million yen. The main factors contributing to this change were a decrease of 501 million yen due to dividends paid, a decrease of 338 million yen due to the repurchase of Treasury shares, and an increase of 456 million yen in accumulated other comprehensive income (valuation difference on available-for-sale securities).

(3) Details of outlook including consolidated financial forecasts in the future

There are no changes to the consolidated earnings forecasts for the first half and full year of the fiscal year ending March 31, 2027 from those announced on May 14, 2026.

If it becomes necessary to revise the consolidated earnings forecast due to future changes in circumstances, we will announce such revisions promptly.

2. Consolidated Financial Statements and Significant Notes Thereto

(1) Consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,621	10,346
Notes and accounts receivable - trade, and contract assets	7,518	3,920
Electronically recorded monetary claims - operating	2,684	2,705
Merchandise and finished goods	745	979
Work in process	3,705	4,296
Raw materials and supplies	5,006	5,165
Other	322	418
Allowance for doubtful accounts	△23	△15
Total current assets	29,579	27,816
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,144	3,337
Other	3,342	3,361
Total property, plant and equipment	6,487	6,698
Intangible assets	445	451
Investments and other assets		
Other	4,611	5,087
Allowance for doubtful accounts	△13	△13
Total investments and other assets	4,597	5,073
Total non-current assets	11,529	12,224
Total assets	41,109	40,040

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,629	2,291
Electronically recorded obligations - operating	1,955	2,071
Short-term borrowings	1,140	1,140
Current portion of long-term borrowings	533	533
Income taxes payable	584	250
Provision for bonuses	1,029	377
Provision for shareholder benefit program	78	50
Electronically recorded obligations - facilities	85	53
Other	1,686	2,415
Total current liabilities	9,723	9,182
Non-current liabilities		
Long-term borrowings	2,518	2,374
Long-term accounts payable - other	121	121
Provision for retirement benefits for directors (and other officers)	94	51
Retirement benefit liability	1,793	1,821
Other	274	216
Total non-current liabilities	4,801	4,585
Total liabilities	14,524	13,768
Net assets		
Shareholders' equity		
Share capital	4,292	4,292
Capital surplus	4,301	4,301
Retained earnings	15,010	14,645
Treasury shares	△1,548	△1,887
Total shareholders' equity	22,055	21,351
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	642	1,099
Foreign currency translation adjustment	313	322
Remeasurements of defined benefit plans	367	348
Total accumulated other comprehensive income	1,324	1,770
Non-controlling interests	3,205	3,150
Total net assets	26,585	26,272
Total liabilities and net assets	41,109	40,040

(2) Consolidated statement of income and comprehensive income

(Consolidated statement of income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	6,905	6,280
Cost of sales	5,042	4,189
Gross profit	1,862	2,090
Selling, general and administrative expenses		
Salaries, allowances and bonuses	544	576
Provision for bonuses	93	123
Retirement benefit expenses	20	16
Provision for retirement benefits for directors (and other officers)	2	2
Research and development expenses	237	310
Provision for shareholder benefit program	19	19
Other	593	651
Total selling, general and administrative expenses	1,511	1,701
Operating profit	351	389
Non-operating income		
Interest income	7	6
Dividend income	21	23
Electricity sale income	7	7
Foreign exchange gains	—	12
Surrender value of insurance policies	—	0
Other	10	7
Total non-operating income	47	58
Non-operating expenses		
Interest expenses	4	12
Finance related expenses	2	4
Electricity sale expenses	4	4
Foreign exchange losses	28	—
Other	2	8
Total non-operating expenses	43	30
Ordinary profit	354	417
Extraordinary income		
Gain on sale of non-current assets	—	0
Total extraordinary income	—	0
Extraordinary losses		
Loss on disposal of non-current assets	3	0
Total extraordinary losses	3	0
Profit before income taxes	351	416
Income taxes	205	223
Profit	145	193
Profit attributable to non-controlling interests	30	56
Profit attributable to owners of parent	114	136

(Consolidated statement of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	145	193
Other comprehensive income		
Valuation difference on available-for-sale securities	110	456
Foreign currency translation adjustment	△168	△4
Remeasurements of defined benefit plans, net of tax	△14	△18
Total other comprehensive income	△71	433
Comprehensive income	73	626
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	109	583
Comprehensive income attributable to non-controlling interests	△35	43

(3) Notes to consolidated financial statements

(Notes of special accounting methods for preparing quarterly consolidated financial statements)

With respect to the calculation of tax expenses, reasonable estimations are performed on an effective tax rate established after applying tax accounting to profit before income taxes for the consolidated fiscal year, which includes the first six months of the consolidated fiscal year under review, and such tax expenses are calculated by multiplying this estimated effective tax rate by profit before income taxes.

In cases where calculating tax expenses using the estimated effective tax rate would be significantly irrational, the statutory effective tax rate is used.

The statutory effective tax rate is used.

(Notes on segment information)

Segment information

I. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information concerning net sales, profit/loss by reportable segment

(Millions of yen)

	Reportable segments				Others (Note)	Total
	Measurement & Control Instruments	Instrumentation Systems	Sensors	Total		
Net sales						
External	2,205	2,415	2,033	6,654	250	6,905
Inter-segment sales and transfers	–	–	–	–	–	–
Total	2,205	2,415	2,033	6,654	250	6,905
Segment profit	340	32	395	768	59	827

(Note) The "Others" segment is a business segment not included in the reportable segments and it covers business such as repair and maintenance services.

2. Reconciliations of the totals of segment profit to consolidated statement of income and breakdown by major item

(Millions of yen)

Profit	Amount
Reportable segment total	768
Profit of Others segment	59
Corporate expenses (Note)	△476
operating profit	351

(Note) Corporate expenses are primarily general and administrative expenses that cannot be allocated to specific segments.

3. Information concerning impairment loss of fixed assets and amortization of goodwill by reportable segment

There is no items to report.

II. Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information concerning net sales, profit/loss by reportable segment

(Millions of yen)

	Reportable segments				Others (Note)	Total
	Measurement & Control Instruments	Instrumentation Systems	Sensors	Total		
Net sales						
External	2,244	1,284	2,512	6,040	239	6,280
Inter-segment sales and transfers	–	–	–	–	–	–
Total	2,244	1,284	2,512	6,040	239	6,280
Segment profit	292	50	513	856	83	940

Note: The "Others" segment is a business segment not included in the reportable segments and it covers business such as repair and maintenance services.

2. Reconciliations of the totals of segment profit to consolidated statement of income and breakdown by major item

(Millions of yen)

Profit	Amount
Reportable segment total	856
Profit of Others segment	83
Corporate expenses (Note)	△551
operating profit	389

(Note) Corporate expenses are primarily general and administrative expenses that cannot be allocated to specific segments.

3. Information concerning impairment loss of fixed assets and amortization of goodwill by reportable segment

There is no items to report.

(Notes regarding significant change in shareholders' equity)

There is no items to report.

(Notes on going concern assumptions)

There is no items to report.

(Notes on consolidated quarterly statements of cash flows)

Consolidated quarterly statement of cash flows for the current consolidated cumulative first quarter has not been prepared.

Depreciation (including the amortization of intangible assets) for the consolidated cumulative first quarter is as follows.

	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Depreciation and amortization	214 million yen	196 million yen