



August 8, 2025

To All Concerned Parties

Company name: CHINO CORPORATION
Name of Representative: Mikio Toyoda, President and CEO
(Securities code: 6850, Tokyo Stock Exchange Prime Market)
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Notice Regarding Share Split, Partial Amendment to Articles of Incorporation due to Share Split, Revision of Dividend Forecast, and Enhancement of Shareholder Benefit Program, etc.

CHINO CORPORATION (the “Company”) hereby announces that a resolution was passed at the Board of Directors meeting held on August 8, 2025, with regard to a share split, partial amendment to articles of incorporation due to share split, revision of dividend forecast, and changes to shareholder benefits program.

1. Share Split

(1) Purpose of share split

The purpose of this share split is to reduce the amount per investment unit, thereby creating an environment that is more conducive to investment for individual investors and other investors, and to improve the liquidity of our company's shares and expand our investor base.

(2) Overview of share split

① Method of share split

The Company will conduct a share split at a ratio of two shares for every one common share held by shareholders entered or recorded on the final shareholder register as of the record date of September 30, 2025.

② Number of shares to be increased by share split

Total number of issued shares before the share split	9,260,116 shares
Number of shares to be increased by this share split	9,260,116 shares
Total number of issued shares after the share split	18,520,232 shares
Total number of shares authorized to be issued after the share split	47,640,000 shares

③ Schedule of the share split

Date (planned) of public notice of the record date	Friday, September 12, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

④ Others

There will be no change in the amount of share capital as a result of this share split.

2. Partial Amendment to Articles of Incorporation

(1) Reason for amendment

In consequence of the share split, the Company will amend the total number of shares authorized to be issued stipulated in Article 6 of its Articles of Incorporation, in accordance with the provisions of Article

184, paragraph 2 of the Companies Act, with effect on October 1, 2025.

(2) Details of amendment

(The underlined parts indicate the changes.)

Before amendment	After amendment
Article 6. (Total number of shares authorized to be issued) The total number of shares authorized to be issued by the Company shall be <u>23,820,000 shares</u> .	Article 6. (Total number of shares authorized to be issued) The total number of shares authorized to be issued by the Company shall be <u>47,640,000 shares</u> .

(3) Effective date

Wednesday, October 1, 2025

3. Revision of Dividend Forecast

In connection with the share split, we have revised the year-end dividend forecast for the fiscal year ending March 2026, which was announced on May 13, 2025, as follows. However, the “Current Forecast” below is a revision due to the share split, and there is no material change to the “Previous Forecast” of the year-end dividend per share.

	Annual dividend		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 13, 2025)	¥ 25.00	¥ 60.00	¥ 85.00
Current forecast < pre-split conversion >	¥ 25.00	¥ 30.00 < ¥ 60.00 >	— < ¥ 85.00 >
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥ 25.00	¥ 55.00	¥ 80.00

(Note) The effective date of this share split is October 1, 2025. Therefore, the payment of the second quarter dividend with a record date of September 30, 2025 will be based on the number of shares outstanding prior to the share split.

4. Adjustment of Maximum Total Number of Shares of Restricted Stock

With regard to the restricted stock compensation system for Directors (excluding Outside Directors) of the Company (hereinafter referred to as the “Eligible Directors”) approved at the 86th Annual General Meeting of Shareholders held on June 28, 2022, the maximum total number of shares of restricted stock to be allocated to Eligible Directors of the Company each fiscal year will be adjusted as follows, with effect on October 1, 2025.

Total upper limit (before adjustment)	Total upper limit (after adjustment)
26,000 shares	52,000 shares

5. Enhancement of Shareholder Benefit Program

(1) Reason for amendment

We would like to express our gratitude to our shareholders for their continued support. Since March 2022, we have been offering shareholder benefits through the “Chino Premium Club.” Due to the recent share split, some details of the benefits will be changed (expanded).

We will continue to strive to enhance the appeal of investing in our company's stock and to expand the number of shareholders who will hold our stock over the medium to long term, with the aim of further increasing shareholder returns

(2) Outline of the revised shareholder benefit program

< Shareholder Benefit Points Table (1 point \doteq 1 yen)>

Number of Shares Held	Benefit points
300～599	2,000
600～799	4,000
800～999	8,000
1000～1199	15,000
1,200～1,399	20,000
1,400～1,999	25,000
2,000～3,999	30,000
4,000～9,999	35,000
10,000 shares or more	40,000

The previous shareholder benefit program was available to shareholders who held 300 shares (600 shares after the split) or more. However, under the revised program, the minimum number of shares required to be eligible for the shareholder benefit program will be reduced to 300 shares (after the split) or more, thereby lowering the minimum number of shares required to be eligible for the program and making the conditions for receiving benefits more favorable than before.

Conditions of benefit: Starting in 2026, shareholders who hold three units (300 shares) or more as of the end of March each year, as recorded in the shareholder register, will be eligible.

Carryover conditions: Carryover is only possible if you are listed in the shareholder register as holding 3 units (300 shares) or more with the same shareholder number for three consecutive years as of the end of March of the following year (only once). If your shareholder number changes before the record date at the end of March, your points will expire. Starting in 2026, shareholders who hold three units (300 shares) or more as of the end of March each year, as recorded in the shareholder register, will be eligible.

(Note) Carryover of shareholder benefit points presented to shareholders listed in the shareholder register as of March 31, 2025, will also be subject to the condition that shareholders hold at least three units (300 shares) as of March 31, 2026.

(Reference: Comparison table of old and new shareholder benefit points)

Number of shares held (after Share split)	Benefit points	
	Current criteria	Revised criteria
300～599	—	2,000
600～799	4,000	4,000
800～999	8,000	8,000
1000～1199	15,000	15,000
1,200～1,399	20,000	20,000
1,400～1,999	25,000	25,000
2,000～3,999	30,000	30,000
4,000～9,999	35,000	35,000
10,000 shares or more	40,000	40,000

(3) Information on exchange methods, etc.

We plan to send a letter regarding shareholder benefits to eligible shareholders every May (tentative) starting in 2026. For details, please refer to the letter.

If there are any changes to the details of shareholder benefits, we will promptly disclose and notify you.

Questions and inquiries regarding the “Chino Premium-Utaiclub”
Chino Premium-Utaiclub Help Desk
TEL: 0120-302-716
Reception hours: 9:00 a.m. to 5:00 p.m. (excluding Saturdays, Sundays, and national holidays)